

The 10 Life Principles for obtaining wealth

As we look at our current economic position, we all have to monitor, manage and analyze our current finances. Through the ups and downs of employment peril and the uncertainty of budget cuts by Congress, it is up to consumers to educate themselves on their finances and to monitor them in order to better protect themselves for the long haul. Noted below are some very important life principles that if adhered to, will stabilize and secure your financial future through these turbulent economic times

1. I will live within my means.
2. I will maximize my income potential through education and training.
3. I will effectively manage my budget, credit, debt, and tax obligations.
4. I will save at least 10% of my income
5. I will use homeownership as a foundation for building wealth.
6. I will devise an investment plan for my retirement needs and children's education.
7. I will ensure that my entire family adheres to sensible money management principles.
8. I will support the creation and growth of minority-owned businesses.
9. I will guarantee my wealth is passed on to future generations through proper insurance and estate planning.
10. I will strengthen my community through philanthropy.

These principles unlock an unlimited amount and source of income for any individual willing to discipline themselves. These principles set forth precedent in which any individual can stabilize and secure their financial standing in an uncertain time. This makes it possible for anyone, who has the want, to increase their quality of life and the quality of life of generations after them.